### 112TH CONGRESS 1ST SESSION

# S. 1874

To require the timely identification of qualified census tracts for purposes of the HUBZone program, and for other purposes.

## IN THE SENATE OF THE UNITED STATES

NOVEMBER 15, 2011

Mr. Merkley (for himself, Ms. Landrieu, and Ms. Snowe) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

# A BILL

To require the timely identification of qualified census tracts for purposes of the HUBZone program, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "HUBZone Qualified
- 5 Census Tract Act of 2011".
- 6 SEC. 2. DESIGNATION OF QUALIFIED CENSUS TRACTS.
- 7 (a) Identification of HUBZone Qualified Cen-
- 8 SUS TRACTS.—Not later than 2 months after the date on
- 9 which the Secretary of Housing and Urban Development

- 1 receives from the Census Bureau the data obtained from
- 2 each decennial census relating to census tracts necessary
- 3 for such identification, the Secretary of Housing and
- 4 Urban Development shall identify and publish the list of
- 5 census tracts that meet the requirements of section
- 6 42(d)(5)(B)(ii) of the Internal Revenue Code of 1986.
- 7 (b) Specification of Effective Dates of Des-
- 8 IGNATION.—
- 9 (1) HUBZONE EFFECTIVE DATE.—The Sec-
- 10 retary of Housing and Urban Development, after
- 11 consultation with the Administrator of the Small
- Business Administration, shall designate a date that
- is not later than 3 months after the publication of
- the list of qualified census tracts under subsection
- 15 (a) upon which the list published under subsection
- 16 (a) becomes effective for areas that qualify as
- HUBZones under section 3(p)(1)(A) of the Small
- 18 Business Act (15 U.S.C. 632(p)(1)(A)).
- 19 (2) Section 42 Effective Date.—The Sec-
- 20 retary of Housing and Urban Development shall des-
- ignate a date, which may differ from the HUBZone
- effective date under paragraph (1), upon which the
- list of qualified census tracts published under sub-
- section (a) shall become effective for purposes of sec-

- 1 tion 42(d)(5)(B)(ii) of the Internal Revenue Code of
- 2 1986.
- 3 (c) Rule of Construction.—Nothing in this sec-
- 4 tion may be construed to affect the method used by the
- 5 Secretary of Housing and Urban Development to des-
- 6 ignate census tracts as qualified census tracts in a year
- 7 in which the Secretary of Housing and Urban Develop-
- 8 ment receives no data from the Census Bureau relating
- 9 to census tract boundaries.

#### 10 **SEC. 3. REPORT.**

- 11 Not later than 1 year after the date of enactment
- 12 of this Act, the Administrator of the Small Business Ad-
- 13 ministration shall submit to the Committee on Small Busi-
- 14 ness and Entrepreneurship of the Senate and the Com-
- 15 mittee on Small Business of the House of Representatives
- 16 a report that—
- 17 (1) describes the benefits and drawbacks of
- 18 using qualified census tract data to designate
- HUBZones under section 3(p) of the Small Business
- 20 Act (15 U.S.C. 632(p));
- 21 (2) describes any problems encountered by the
- Administrator in using qualified census tract data to
- designate HUBZones; and

- 1 (3) includes recommendations, if any, for ways
- 2 to improve the process of designating HUBZones.

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